GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:2092
ANSWERED ON:06.08.2001
PUBLIC OFFERING FOR INDIAN AIRLINES
SURESH RAMRAO JADHAV (PATIL)

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether the Government propose to adopt initial public offering for the Indian Airlines;

(b) if so, the details thereof; and

(c) the time by which a decision is proposed to be taken in this regard?

Answer

THE MINISTER OF CIVIL AVIATION (SHRI SHARAD YADAV)

(a),(b) and (c): The Government has decided to reduce the Government of India`sequity in Indian Airlines to 49% through sale of 26% stake to a strategic partner (SP) within the parameters of the domestic air transport policy and disinvestment of 25% equity to financial institutions and by offering employees stock options etc. The implementation of Government decision is being done.